

ATP 30 Public Company Limited**Statement of financial position****As at 30 September 2018**

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2018</u>	<u>31 December 2017</u>
		(Unaudited but reviewed)	(Audited)
Assets			
Current assets			
Cash and cash equivalents		26,970	35,485
Trade and other receivables	3	58,944	44,003
Inventories		939	698
Refundable withholding tax		3,395	2,896
Other current assets		13,536	13,597
Total current assets		<u>103,784</u>	<u>96,679</u>
Non-current assets			
Restricted bank deposit		829	8,949
Transportation vehicles	4	579,835	552,807
Leasehold improvement and equipment	5	9,076	9,348
Other non-current assets		1,180	1,080
Total non-current assets		<u>590,920</u>	<u>572,184</u>
Total assets		<u><u>694,704</u></u>	<u><u>668,863</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 30 September 2018**

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2018</u>	<u>31 December 2017</u>
		(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity			
Current liabilities			
Bank overdrafts	6	12,942	-
Trade and other payables	7	42,366	35,770
Current portion of liabilities under finance lease agreements	8	107,272	95,449
Other current liabilities		657	669
Total current liabilities		<u>163,237</u>	<u>131,888</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	8	198,989	227,265
Deferred tax liabilities		21,732	16,840
Provision for long-term employee benefits		6,025	5,139
Other non-current liabilities		1,858	1,421
Total non-current liabilities		<u>228,604</u>	<u>250,665</u>
Total liabilities		<u>391,841</u>	<u>382,553</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited
Statement of financial position (continued)
As at 30 September 2018

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2018</u>	<u>31 December 2017</u>
		(Unaudited but reviewed)	(Audited)
Shareholders' equity			
Share capital			
Registered			
618,750,000 ordinary shares of Baht 0.25 each		<u>154,688</u>	<u>154,688</u>
Issued and fully paid-up	9		
523,463,781 ordinary shares			
(31 December 2017: 494,999,804 ordinary shares) of Baht 0.25 each		130,866	123,750
Share subscription received in advance	9	-	22,493
Share premium	9	124,268	107,190
Retained earnings			
Appropriated - statutory reserve		6,400	6,400
Unappropriated		<u>41,329</u>	<u>26,477</u>
Total shareholders' equity		<u>302,863</u>	<u>286,310</u>
Total liabilities and shareholders' equity		<u>694,704</u>	<u>668,863</u>
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The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 September 2018

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Profit or loss:			
Revenues			
Service income		109,880	89,509
Other income		329	327
Total revenues		<u>110,209</u>	<u>89,836</u>
Expenses			
Cost of services		81,981	67,134
Administrative expenses		11,680	9,921
Total expenses		<u>93,661</u>	<u>77,055</u>
Profit before finance cost and income tax expenses		16,548	12,781
Finance cost		(4,110)	(3,240)
Profit before income tax expenses		12,438	9,541
Tax expenses	11	(1,744)	(1,187)
Profit for the period		<u>10,694</u>	<u>8,354</u>
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>10,694</u></u>	<u><u>8,354</u></u>
Earnings per share	12		
Basic earnings per share		<u>0.020</u>	<u>0.017</u>
Diluted earning per share		<u>0.019</u>	<u>0.015</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the nine-month period ended 30 September 2018

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Profit or loss:			
Revenues			
Service income		312,035	252,058
Other income		1,222	1,011
Total revenues		<u>313,257</u>	<u>253,069</u>
Expenses			
Cost of services		231,056	195,473
Administrative expenses		34,637	30,760
Total expenses		<u>265,693</u>	<u>226,233</u>
Profit before finance cost and income tax expenses		47,564	26,836
Finance cost		(12,176)	(10,075)
Profit before income tax expenses		35,388	16,761
Tax expenses	11	(4,892)	(1,067)
Profit for the period		<u>30,496</u>	<u>15,694</u>
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>30,496</u></u>	<u><u>15,694</u></u>
Earnings per share	12		
Basic earnings per share		<u>0.058</u>	<u>0.032</u>
Diluted earning per share		<u>0.053</u>	<u>0.030</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the nine-month period ended 30 September 2018

(Unit : Thousand Baht)

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities		
Profit before tax	35,388	16,761
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	40,375	33,936
Loss (gain) on disposals and written-off transportation vehicles	(234)	66
Amortised gains from sales and leases back of transportation vehicles	-	(112)
Provision for long-term employee benefits	1,000	906
Interest income	(79)	(78)
Interest expenses	12,176	10,075
Profit from operating activities before changes in operating assets and liabilities	88,626	61,554
Operating assets (increase) decrease		
Trade and other receivables	(14,941)	(7,959)
Inventories	(240)	(385)
Other current assets	(368)	(1,358)
Other non-current assets	(261)	(479)
Operating liabilities increase (decrease)		
Trade and other payables	6,923	5,394
Other current liabilities	(12)	(204)
Other non-current liabilities	438	62
Cash flows from operating activities	80,165	56,625
Cash received from refundable withholding tax	2,895	2,628
Interest income	79	78
Cash paid for long-term employee benefits	(114)	(158)
Cash paid for interest expenses	(12,176)	(10,075)
Cash paid for corporate income tax	(2,966)	(2,442)
Net cash flows from operating activities	67,883	46,656

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the nine-month period ended 30 September 2018

(Unit: Thousand Baht)

	<u>2018</u>	<u>2017</u>
Cash flows from investing activities		
(Increase) decrease in restricted bank deposits	8,120	(6,038)
Cash paid for accounts payable - purchase of fixed assets	(835)	(304)
Acquisition of transportation vehicles and equipment	(6,193)	(13,337)
Proceeds from sales of transportation vehicles	1,460	650
Net cash flows from (used in) investing activities	<u>2,552</u>	<u>(19,029)</u>
Cash flows from financing activities		
Increase in bank overdrafts	12,942	-
Cash received from share subscription	1,701	-
Payment of liabilities under finance lease agreements	(77,949)	(55,054)
Dividend paid	(15,644)	(5,928)
Net cash flows used in financing activities	<u>(78,950)</u>	<u>(60,982)</u>
Net decrease in cash and cash equivalents	<u>(8,515)</u>	<u>(33,355)</u>
Cash and cash equivalents at beginning of period	35,485	44,995
Cash and cash equivalents at end of period	<u><u>26,970</u></u>	<u><u>11,640</u></u>
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Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	61,496	78,288
Purchase of fixed assets on credit	507	1,013

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2018

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share subscription received in advance	Share premium	Retained earnings		Total
				Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2017	110,000	-	107,190	5,000	21,310	243,500
Stock dividend (Note 10)	13,750	-	-	-	(13,750)	-
Dividend paid (Note 10)	-	-	-	-	(5,931)	(5,931)
Profit for the period	-	-	-	-	15,694	15,694
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	15,694	15,694
Balance as at 30 September 2017	123,750	-	107,190	5,000	17,323	253,263
Balance as at 1 January 2018	123,750	22,493	107,190	6,400	26,477	286,310
Increase share capital (Note 9)	7,116	(22,493)	17,078	-	-	1,701
Dividend paid (Note 10)	-	-	-	-	(15,644)	(15,644)
Profit for the period	-	-	-	-	30,496	30,496
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	30,496	30,496
Balance as at 30 September 2018	130,866	-	124,268	6,400	41,329	302,863

The accompanying notes are an integral part of the financial statements.