

ATP 30 Public Company Limited**Statement of financial position****As at 30 June 2018**

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>30 June 2018</u>	<u>31 December 2017</u>
		(Unaudited but reviewed)	(Audited)
Assets			
Current assets			
Cash and cash equivalents		32,292	35,485
Trade and other receivables	3	55,323	44,003
Inventories		689	698
Refundable withholding tax		3,395	2,896
Other current assets		<u>12,036</u>	<u>13,597</u>
Total current assets		<u>103,735</u>	<u>96,679</u>
Non-current assets			
Restricted bank deposits		827	8,949
Transportation vehicles	4	585,847	552,807
Leasehold improvement and equipment	5	9,110	9,348
Other non-current assets		<u>1,194</u>	<u>1,080</u>
Total non-current assets		<u>596,978</u>	<u>572,184</u>
Total assets		<u><u>700,713</u></u>	<u><u>668,863</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 30 June 2018**

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>30 June 2018</u>	<u>31 December 2017</u>
		(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity			
Current liabilities			
Bank overdrafts	6	14,409	-
Trade and other payables	7	37,490	35,770
Current portion of liabilities under finance lease agreements	8	107,786	95,449
Other current liabilities		<u>714</u>	<u>669</u>
Total current liabilities		<u>160,399</u>	<u>131,888</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	8	220,619	227,265
Deferred tax liabilities		19,988	16,840
Provision for long-term employee benefits		5,806	5,139
Other non-current liabilities		<u>1,732</u>	<u>1,421</u>
Total non-current liabilities		<u>248,145</u>	<u>250,665</u>
Total liabilities		<u>408,544</u>	<u>382,553</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 June 2018

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>30 June 2018</u>	<u>31 December 2017</u>
		(Unaudited but reviewed)	(Audited)
Shareholders' equity			
Share capital			
Registered			
618,750,000 ordinary shares of Baht 0.25 each		<u>154,688</u>	<u>154,688</u>
Issued and fully paid-up	9		
521,462,375 ordinary shares			
(31 December 2017: 494,999,804 ordinary shares) of Baht 0.25 each		130,366	123,750
Share subscription received in advance	9	1,701	22,493
Share premium	9	123,067	107,190
Retained earnings			
Appropriated - statutory reserve		6,400	6,400
Unappropriated		<u>30,635</u>	<u>26,477</u>
Total shareholders' equity		<u>292,169</u>	<u>286,310</u>
Total liabilities and shareholders' equity		<u>700,713</u>	<u>668,863</u>
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The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 June 2018

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Profit or loss:			
Revenues			
Service income		101,315	83,262
Other income		<u>780</u>	<u>216</u>
Total revenues		<u>102,095</u>	<u>83,478</u>
Expenses			
Cost of services		75,986	63,998
Administrative expenses		<u>11,416</u>	<u>10,422</u>
Total expenses		<u>87,402</u>	<u>74,420</u>
Profit before finance cost and income tax expenses		14,693	9,058
Finance cost		<u>(3,978)</u>	<u>(3,367)</u>
Profit before income tax expenses		10,715	5,691
Tax expenses	11	<u>(1,406)</u>	<u>(274)</u>
Profit for the period		<u>9,309</u>	<u>5,417</u>
Other comprehensive income:			
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u><u>9,309</u></u>	<u><u>5,417</u></u>
Earnings per share	12		
Basic earnings per share		<u>0.018</u>	<u>0.011</u>
Diluted earning per share		<u>0.016</u>	<u>0.010</u>

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(Unaudited but reviewed)

ATP 30 Public Company Limited
Statement of comprehensive income
For the six-month period ended 30 June 2018

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Profit or loss:			
Revenues			
Service income		202,156	162,549
Other income		<u>893</u>	<u>684</u>
Total revenues		<u>203,049</u>	<u>163,233</u>
Expenses			
Cost of services		149,076	128,339
Administrative expenses		<u>22,957</u>	<u>20,839</u>
Total expenses		<u>172,033</u>	<u>149,178</u>
Profit before finance cost and income tax expenses		31,016	14,055
Finance cost		<u>(8,066)</u>	<u>(6,835)</u>
Profit before income tax expenses		22,950	7,220
Tax income (expenses)	11	<u>(3,148)</u>	<u>120</u>
Profit for the period		<u>19,802</u>	<u>7,340</u>
Other comprehensive income:			
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u><u>19,802</u></u>	<u><u>7,340</u></u>
Earnings per share			
	12		
Basic earnings per share		<u>0.038</u>	<u>0.015</u>
Diluted earning per share		<u>0.035</u>	<u>0.014</u>

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(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the six-month period ended 30 June 2018

(Unit : Thousand Baht)

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities		
Profit before tax	22,950	7,220
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	26,589	22,374
Loss (gain) on sales and written-off transportation vehicles	(309)	62
Amortised gains from sales and leases back of transportation vehicles	-	(105)
Provision for long-term employee benefits	667	604
Interest income	(77)	(57)
Interest expenses	<u>8,067</u>	<u>6,835</u>
Profit from operating activities before changes in operating assets and liabilities	57,887	36,933
Operating assets (increase) decrease		
Trade and other receivables	(11,320)	(5,974)
Inventories	9	(196)
Other current assets	73	(1,011)
Other non-current assets	(219)	(428)
Operating liabilities increase (decrease)		
Trade and other payables	1,852	2,947
Other current liabilities	45	(151)
Other non-current liabilities	<u>312</u>	<u>78</u>
Cash flows from operating activities	48,639	32,198
Cash received from refundable withholding tax	2,895	2,628
Interest income	77	57
Cash paid for interest expenses	(8,067)	(6,835)
Cash paid for corporate income tax	<u>(1,907)</u>	<u>(1,568)</u>
Net cash flows from operating activities	<u>41,637</u>	<u>26,480</u>

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(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

	<u>2018</u>	<u>2017</u>
Cash flows from investing activities		
Decrease (increase) in restricted bank deposits	8,122	(6,017)
Cash paid for accounts payable - purchase of fixed assets	(835)	(304)
Acquisition of transportation vehicles and equipment	(4,045)	(11,647)
Proceeds from sales of transportation vehicles	1,460	650
Net cash flows from (used) in investing activities	<u>4,702</u>	<u>(17,318)</u>
Cash flows from financing activities		
Increase in bank overdrafts	14,409	-
Share subscription received in advance	1,701	-
Payment of liabilities under finance lease agreements	(49,999)	(39,422)
Dividend paid	(15,643)	(5,928)
Net cash flows used in financing activities	<u>(49,532)</u>	<u>(45,350)</u>
Net decrease in cash and cash equivalents	(3,193)	(36,188)
Cash and cash equivalents at beginning of period	<u>35,485</u>	<u>44,995</u>
Cash and cash equivalents at end of period	<u><u>32,292</u></u>	<u><u>8,807</u></u>

Supplemental cash flows information

Non-cash items

Increase of transportation vehicles from finance lease agreements	55,690	34,790
Purchase of fixed assets on credit	702	497

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share subscription received in advance	Share premium	Retained earnings		Total
				Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2017	110,000	-	107,190	5,000	21,310	243,500
Stock dividend (Note 10)	13,750	-	-	-	(13,750)	-
Dividend paid (Note 10)	-	-	-	-	(5,931)	(5,931)
Profit for the period	-	-	-	-	7,340	7,340
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	7,340	7,340
Balance as at 30 June 2017	<u>123,750</u>	<u>-</u>	<u>107,190</u>	<u>5,000</u>	<u>8,969</u>	<u>244,909</u>
Balance as at 1 January 2018	123,750	22,493	107,190	6,400	26,477	286,310
Increase share capital (Note 9)	6,616	(22,493)	15,877	-	-	-
Share subscription received in advance (Note 9)	-	1,701	-	-	-	1,701
Dividend paid (Note 10)	-	-	-	-	(15,644)	(15,644)
Profit for the period	-	-	-	-	19,802	19,802
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	19,802	19,802
Balance as at 30 June 2018	<u>130,366</u>	<u>1,701</u>	<u>123,067</u>	<u>6,400</u>	<u>30,635</u>	<u>292,169</u>

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