

ATP 30 Public Company Limited**Statement of financial position****As at 31 March 2018**

(Unit: Thousand Baht)

	<u>Note</u>	<u>31 March 2018</u> (Unaudited but reviewed)	<u>31 December 2017</u> (Audited)
Assets			
Current assets			
Cash and cash equivalents		31,478	35,485
Trade and other receivables	3	53,393	44,003
Inventories		787	698
Refundable withholding tax		3,395	2,896
Other current assets		11,337	13,597
Total current assets		<u>100,390</u>	<u>96,679</u>
Non-current assets			
Restricted bank deposits		8,962	8,949
Transportation vehicles	4	557,098	552,807
Leasehold improvement and equipment	5	9,204	9,348
Other non-current assets		1,154	1,080
Total non-current assets		<u>576,418</u>	<u>572,184</u>
Total assets		<u><u>676,808</u></u>	<u><u>668,863</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 31 March 2018**

(Unit: Thousand Baht)

	<u>Note</u>	<u>31 March 2018</u> (Unaudited but reviewed)	<u>31 December 2017</u> (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	6	37,611	35,770
Current portion of liabilities under finance lease agreements	7	96,431	95,449
Other current liabilities		593	669
Total current liabilities		<u>134,635</u>	<u>131,888</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	7	219,713	227,265
Deferred tax liabilities		18,582	16,840
Provision for long-term employee benefits		5,473	5,139
Other non-current liabilities		1,602	1,421
Total non-current liabilities		<u>245,370</u>	<u>250,665</u>
Total liabilities		<u>380,005</u>	<u>382,553</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 31 March 2018**

(Unit: Thousand Baht)

<u>Note</u>	<u>31 March 2018</u>	<u>31 December 2017</u>
	(Unaudited but reviewed)	(Audited)
Shareholders' equity		
Share capital		
Registered		
618,750,000 ordinary shares of Baht 0.25 each	<u>154,688</u>	<u>154,688</u>
Issued and fully paid-up		
521,462,375 ordinary shares		
(31 December 2017: 494,999,804 ordinary shares) of Baht 0.25 each	130,366	123,750
Share subscription received in advance	-	22,493
Share premium	123,067	107,190
Retained earnings		
Appropriated - statutory reserve	6,400	6,400
Unappropriated	<u>36,970</u>	<u>26,477</u>
Total shareholders' equity	<u>296,803</u>	<u>286,310</u>
Total liabilities and shareholders' equity	<u>676,808</u>	<u>668,863</u>
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The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 31 March 2018

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Profit or loss:			
Revenues			
Service income		100,841	79,287
Other income		113	468
Total revenues		<u>100,954</u>	<u>79,755</u>
Expenses			
Cost of services		73,090	64,341
Administrative expenses		11,541	10,417
Total expenses		<u>84,631</u>	<u>74,758</u>
Profit before finance cost and income tax expenses		16,323	4,997
Finance cost		(4,088)	(3,468)
Profit before income tax expenses		12,235	1,529
Tax income (expenses)	8	(1,742)	394
Profit for the period		<u>10,493</u>	<u>1,923</u>
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>10,493</u></u>	<u><u>1,923</u></u>
Basic earnings per share			
	9		
Basic earnings per share		<u>0.020</u>	<u>0.004</u>
Diluted earning per share		<u>0.018</u>	<u>0.004</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the three-month period ended 31 March 2018

(Unit : Thousand Baht)

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities		
Profit before tax	12,235	1,529
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	13,303	10,840
Loss on sales and written-off transportation vehicles and equipment	20	15
Amortised gains from sales and leases back of transportation vehicles	-	(74)
Provision for long-term employee benefits	333	331
Interest income	(14)	(4)
Interest expenses	4,088	3,468
Profit from operating activities before changes in operating assets and liabilities	29,965	16,105
Operating assets (increase) decrease		
Trade and other receivables	(9,391)	(4,548)
Inventories	(88)	(82)
Other current assets	(220)	24
Other non-current assets	(124)	(74)
Operating liabilities increase (decrease)		
Trade and other payables	1,986	4,486
Other current liabilities	(76)	(282)
Other non-current liabilities	182	51
Cash flows from operating activities	22,234	15,680
Cash received from refundable withholding tax	2,896	-
Cash received from interest income	14	4
Cash paid for interest expenses	(4,088)	(3,468)
Cash paid for withholding tax	(915)	(750)
Net cash flows from operating activities	<u>20,141</u>	<u>11,466</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the three-month period ended 31 March 2018

(Unit: Thousand Baht)

	<u>2018</u>	<u>2017</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(14)	(4)
Cash paid for accounts payable - purchase of fixed assets	(835)	(304)
Acquisition of transportation vehicles and equipment	(1,009)	(2,274)
Proceeds from sales of transportation vehicles	210	650
Net cash flows used in investing activities	<u>(1,648)</u>	<u>(1,932)</u>
Cash flows from financing activities		
Payment of liabilities under finance lease agreements	<u>(22,500)</u>	<u>(23,051)</u>
Net cash flows used in financing activities	<u>(22,500)</u>	<u>(23,051)</u>
Net decrease in cash and cash equivalents	(4,007)	(13,517)
Cash and cash equivalents at beginning of period	<u>35,485</u>	<u>44,995</u>
Cash and cash equivalents at end of period	<u><u>31,478</u></u>	<u><u>31,478</u></u>

Supplemental cash flows information

Non-cash items

Increase of transportation vehicles from finance lease agreements	15,930	4,863
Purchase of fixed assets on credit	690	1,034

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2018

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share subscription received in advance	Share premium	Retained earnings		Total
				Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2017	110,000	-	107,190	5,000	21,310	243,500
Profit for the period	-	-	-	-	1,923	1,923
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,923	1,923
Balance as at 31 March 2017	<u>110,000</u>	<u>-</u>	<u>107,190</u>	<u>5,000</u>	<u>23,233</u>	<u>245,423</u>
Balance as at 1 January 2018	123,750	22,493	107,190	6,400	26,477	286,310
Increase share capital	6,616	(22,493)	15,877	-	-	-
Profit for the period	-	-	-	-	10,493	10,493
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	10,493	10,493
Balance as at 31 March 2018	<u>130,366</u>	<u>-</u>	<u>123,067</u>	<u>6,400</u>	<u>36,970</u>	<u>296,803</u>

The accompanying notes are an integral part of the financial statements.