

ATP 30 Public Company Limited**Statement of financial position****As at 31 December 2017**

(Unit: Baht)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Assets			
Current assets			
Cash and cash equivalents		35,484,868	44,994,589
Trade and other receivables	7	44,002,612	35,827,164
Inventories		698,284	512,519
Refundable withholding tax		2,896,555	2,627,712
Other current assets		<u>13,596,625</u>	<u>9,965,081</u>
Total current assets		<u>96,678,944</u>	<u>93,927,065</u>
Non-current assets			
Restricted bank deposits	8	8,948,943	2,898,934
Transportation vehicles	9	552,806,705	404,807,657
Leasehold improvement and equipment	10	9,347,838	9,220,586
Other non-current assets		<u>1,080,277</u>	<u>661,551</u>
Total non-current assets		<u>572,183,763</u>	<u>417,588,728</u>
Total assets		<u><u>668,862,707</u></u>	<u><u>511,515,793</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 31 December 2017**

		(Unit: Baht)	
	<u>Note</u>	<u>2017</u>	<u>2016</u>
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	11	35,770,098	29,866,883
Current portion of liabilities under finance lease agreements	12	95,448,858	67,617,521
Other current liabilities		<u>668,899</u>	<u>876,927</u>
Total current liabilities		<u>131,887,855</u>	<u>98,361,331</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	12	227,265,442	150,340,270
Deferred tax liabilities	17	16,839,775	14,001,005
Provision for long-term employee benefits	13	5,139,498	4,088,879
Other non-current liabilities		<u>1,420,500</u>	<u>1,225,000</u>
Total non-current liabilities		<u>250,665,215</u>	<u>169,655,154</u>
Total liabilities		<u>382,553,070</u>	<u>268,016,485</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 31 December 2017

		(Unit: Baht)	
	<u>Note</u>	<u>2017</u>	<u>2016</u>
Shareholders' equity			
Share capital			
Registered	14		
618,750,000 ordinary shares			
(2016: 440,000,000 ordinary shares) of Baht 0.25 each		<u>154,687,500</u>	<u>110,000,000</u>
Issued and fully paid-up			
494,999,804 ordinary shares			
(2016: 440,000,000 ordinary shares) of Baht 0.25 each		123,749,951	110,000,000
Share subscription received in advance	14	22,493,185	-
Share premium		107,189,597	107,189,597
Retained earnings			
Appropriated - statutory reserve	15	6,400,000	5,000,000
Unappropriated		<u>26,476,904</u>	<u>21,309,711</u>
Total shareholders' equity		<u>286,309,637</u>	<u>243,499,308</u>
Total liabilities and shareholders' equity		<u>668,862,707</u>	<u>511,515,793</u>
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The accompanying notes are an integral part of the financial statements.

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Directors

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ATP 30 Public Company Limited
Statement of comprehensive income
For the year ended 31 December 2017

(Unit: Baht)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Profit or loss:			
Revenues			
Service income		347,503,472	300,779,680
Other income		<u>1,137,676</u>	<u>1,797,015</u>
Total revenues		<u>348,641,148</u>	<u>302,576,695</u>
Expenses			
Cost of services		266,253,364	229,027,837
Administrative expenses		<u>39,637,150</u>	<u>32,733,919</u>
Total expenses		<u>305,890,514</u>	<u>261,761,756</u>
Profit before finance cost and income tax expenses		42,750,634	40,814,939
Finance cost		<u>(13,663,469)</u>	<u>(15,720,125)</u>
Profit before income tax expenses		29,087,165	25,094,814
Income tax expenses	17	<u>(2,838,771)</u>	<u>(3,164,005)</u>
Profit for the year		<u>26,248,394</u>	<u>21,930,809</u>
Other comprehensive income:			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Actuarial losses		-	(2,271,279)
Effect of income tax	17	<u>-</u>	<u>454,256</u>
Other comprehensive income for the year		<u>-</u>	<u>(1,817,023)</u>
Total comprehensive income for the year		<u>26,248,394</u>	<u>20,113,786</u>
Earnings per share			
	18		
Basic earnings per share		<u>0.053</u>	<u>0.044</u>
Diluted earning per share		<u>0.050</u>	<u>0.044</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the year ended 31 December 2017

(Unit: Baht)

	Issued and fully paid-up share capital	Share subscription received in advance	Share premium	Retained earnings		Total
				Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2016	110,000,000	-	107,189,597	3,833,130	12,042,795	233,065,522
Unappropriated retained earnings transferred to statutory reserve (Note 15)	-	-	-	1,166,870	(1,166,870)	-
Dividend paid (Note 20)	-	-	-	-	(9,680,000)	(9,680,000)
Profit for the year	-	-	-	-	21,930,809	21,930,809
Other comprehensive income for the year	-	-	-	-	(1,817,023)	(1,817,023)
Total comprehensive income for the year	-	-	-	-	20,113,786	20,113,786
Balance as at 31 December 2016	<u>110,000,000</u>	<u>-</u>	<u>107,189,597</u>	<u>5,000,000</u>	<u>21,309,711</u>	<u>243,499,308</u>
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Balance as at 1 January 2017	110,000,000	-	107,189,597	5,000,000	21,309,711	243,499,308
Share subscription received in advance (Note 14)	-	22,493,185	-	-	-	22,493,185
Unappropriated retained earnings transferred to statutory reserve (Note 15)	-	-	-	1,400,000	(1,400,000)	-
Stock dividend (Note 20)	13,749,951	-	-	-	(13,749,951)	-
Dividend paid (Note 20)	-	-	-	-	(5,931,250)	(5,931,250)
Profit for the year	-	-	-	-	26,248,394	26,248,394
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	26,248,394	26,248,394
Balance as at 31 December 2017	<u>123,749,951</u>	<u>22,493,185</u>	<u>107,189,597</u>	<u>6,400,000</u>	<u>26,476,904</u>	<u>286,309,637</u>
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The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Cash flow statement****For the year ended 31 December 2017**

	(Unit: Baht)	
	<u>2017</u>	<u>2016</u>
Cash flows from operating activities		
Profit before tax	29,087,165	25,094,814
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	46,822,260	42,460,630
Loss on sales and amortisation of transportation vehicles and equipment	116,227	458,975
Amortised gains from sales and leases back of transportation vehicles	(117,368)	(618,479)
Provision for long-term employee benefits	1,208,318	403,507
Interest income	(93,656)	(207,984)
Interest expenses	<u>13,663,469</u>	<u>15,720,125</u>
Profit from operating activities before changes in operating assets and liabilities	90,686,415	83,311,588
Operating assets (increase) decrease		
Trade and other receivables	(8,175,448)	(10,975,077)
Inventories	(185,765)	92,080
Other current assets	(3,132,959)	(1,289,801)
Other non-current assets	(592,130)	(247,384)
Operating liabilities increase (decrease)		
Trade and other payables	5,368,292	(492,119)
Other current liabilities	(90,660)	414,596
Other non-current liabilities	<u>195,500</u>	<u>271,501</u>
Cash flows from operating activities	84,073,245	71,085,384
Cash received from refundable withholding tax	2,627,712	2,608,084
Cash paid for long-term employee benefits	(157,699)	(176,400)
Cash received from interest income	93,656	207,984
Cash paid for interest expenses	(13,663,469)	(15,720,125)
Cash paid for withholding tax	<u>(3,395,140)</u>	<u>(2,896,555)</u>
Net cash flows from operating activities	<u>69,578,305</u>	<u>55,108,372</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Cash flow statement (continued)**

For the year ended 31 December 2017

	(Unit: Baht)	
	<u>2017</u>	<u>2016</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(6,050,009)	(1,418,342)
Cash paid for accounts payable - purchase of fixed assets	(303,605)	(888,275)
Acquisition of transportation vehicles and equipment	(15,615,474)	(36,691,708)
Proceeds from sales of transportation vehicles	650,000	175,000
Net cash flows used in investing activities	<u>(21,319,088)</u>	<u>(38,823,325)</u>
Cash flows from financing activities		
Cash received from share subscription in advance	22,493,185	-
Payment of liabilities under finance lease agreements	(74,334,404)	(59,095,195)
Dividend paid	(5,927,719)	(9,670,416)
Net cash flows used in financing activities	<u>(57,768,938)</u>	<u>(68,765,611)</u>
Net decrease in cash and cash equivalents	(9,509,721)	(52,480,564)
Cash and cash equivalents at beginning of year	44,994,589	97,475,153
Cash and cash equivalents at end of year	<u>35,484,868</u>	<u>44,994,589</u>
	-	-
Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	179,090,913	68,651,288
Purchase of fixed assets on credit	834,997	303,605

The accompanying notes are an integral part of the financial statements.