

ATP 30 Public Company Limited**Statement of financial position****As at 30 June 2016**

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 June 2016</u>	<u>31 December 2015</u>
		(Unaudited but reviewed)	(Audited)
Assets			
Current assets			
Cash and cash equivalents		45,948	97,475
Trade and other receivables	3	38,553	24,852
Inventories		591	605
Refundable withholding tax		4,936	2,608
Other current assets		8,178	8,406
Total current assets		<u>98,206</u>	<u>133,946</u>
Non-current assets			
Restricted bank deposits		1,894	1,481
Transportation vehicles	4	401,548	345,131
Leasehold improvement and equipment	5	8,056	6,235
Other non-current assets		546	524
Total non-current assets		<u>412,044</u>	<u>353,371</u>
Total assets		<u><u>510,250</u></u>	<u><u>487,317</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)**

As at 30 June 2016

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 June 2016</u> (Unaudited but reviewed)	<u>31 December 2015</u> (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	6	29,668	30,934
Current portion of liabilities under finance lease agreements	7	66,855	49,824
Other current liabilities		<u>1,106</u>	<u>963</u>
Total current liabilities		<u>97,629</u>	<u>81,721</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	7	163,901	158,578
Deferred tax liabilities		11,965	11,291
Provision for long-term employee benefits		1,763	1,590
Other non-current liabilities		<u>1,089</u>	<u>1,071</u>
Total non-current liabilities		<u>178,718</u>	<u>172,530</u>
Total liabilities		<u>276,347</u>	<u>254,251</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 June 2016

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 June 2016</u>	<u>31 December 2015</u>
		(Unaudited but reviewed)	(Audited)
Shareholders' equity			
Share capital			
Registered			
440,000,000 ordinary shares of Baht 0.25 each	8	<u>110,000</u>	<u>110,000</u>
Issued and fully paid-up			
440,000,000 ordinary shares of Baht 0.25 each		110,000	110,000
Share premium		107,190	107,190
Retained earnings			
Appropriated - statutory reserve		3,833	3,833
Unappropriated		<u>12,880</u>	<u>12,043</u>
Total shareholders' equity		<u>233,903</u>	<u>233,066</u>
Total liabilities and shareholders' equity		<u>510,250</u>	<u>487,317</u>
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The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

ATP 30 Public Company Limited
Statement of comprehensive income
For the three-month period ended 30 June 2016

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
Profit or loss:			
Revenues			
Service income		74,381	65,224
Other income		<u>742</u>	<u>800</u>
Total revenues		<u>75,123</u>	<u>66,024</u>
Expenses			
Cost of services		55,999	51,127
Administrative expenses		<u>8,327</u>	<u>6,124</u>
Total expenses		<u>64,326</u>	<u>57,251</u>
Profit before finance cost and income tax expenses		10,797	8,773
Finance cost		<u>(3,994)</u>	<u>(5,189)</u>
Profit before income tax expenses		6,803	3,584
Income tax expenses	10	<u>395</u>	<u>(1,233)</u>
Profit for the period		<u>7,198</u>	<u>2,351</u>
Other comprehensive income:			
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u><u>7,198</u></u>	<u><u>2,351</u></u>
Basic earnings per share	11		
Profit for the period		<u><u>0.02</u></u>	<u><u>0.01</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited
Statement of comprehensive income
For the six-month period ended 30 June 2016

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
Profit or loss:			
Revenues			
Service income		144,247	128,993
Other income		<u>968</u>	<u>982</u>
Total revenues		<u>145,215</u>	<u>129,975</u>
Expenses			
Cost of services		109,689	101,049
Administrative expenses		<u>16,402</u>	<u>12,842</u>
Total expenses		<u>126,091</u>	<u>113,891</u>
Profit before finance cost and income tax expenses		19,124	16,084
Finance cost		<u>(7,933)</u>	<u>(9,810)</u>
Profit before income tax expenses		11,191	6,274
Income tax expenses	10	<u>(674)</u>	<u>(2,232)</u>
Profit for the period		<u>10,517</u>	<u>4,042</u>
Other comprehensive income:			
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u><u>10,517</u></u>	<u><u>4,042</u></u>
Basic earnings per share			
Profit for the period	11	<u><u>0.02</u></u>	<u><u>0.02</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the six-month period ended 30 June 2016

(Unit : Thousand Baht)

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities		
Profit before tax	11,191	6,274
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	20,222	16,145
Compensation from insurance contract	-	(1,200)
(Gain) loss on sales and written-off transportation vehicles	92	(412)
Amortised gains from sales and leases back of transportation vehicles	(309)	(309)
Written-off of withholding tax	-	560
Provision for long-term employee benefits	202	174
Short-term provision	-	1,026
Interest income	(138)	(5)
Interest expenses	7,933	9,810
Profit from operating activities before changes in operating assets and liabilities	39,193	32,063
Operating assets (increase) decrease		
Trade and other receivables	(13,701)	(3,105)
Inventories	14	(77)
Other current assets	(1,095)	(1,684)
Other non-current assets	(74)	(338)
Operating liabilities increase (decrease)		
Trade and other payables	(1,430)	1,881
Other current liabilities	347	(218)
Other non-current liabilities	122	269
Cash flows from operating activities	23,376	28,791
Compensation received from insurance contract	-	1,200
Cash received from refundable withholding tax	300	1,088
Interest income	138	5
Cash paid for long-term employee benefits	(29)	-
Cash paid for interest expenses	(7,933)	(9,810)
Cash paid for corporate income tax	(1,304)	(1,259)
Net cash flows from operating activities	<u>14,548</u>	<u>20,015</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

	<u>2016</u>	<u>2015</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(413)	(1,049)
Cash paid for accounts payable - purchase of fixed assets	(888)	(1,320)
Acquisition of transportation vehicles and equipment	(28,066)	(3,295)
Proceeds from sales of transportation vehicles	175	600
Net cash flows used in investing activities	<u>(29,192)</u>	<u>(5,064)</u>
Cash flows from financing activities		
Increase in short-term loans from financial institutions	-	5,197
Cash received from share subscription	-	30,000
Payment of liabilities under finance lease agreements	(27,491)	(24,326)
Repayment of long-term loans	-	(1,631)
Dividend paid	(9,392)	(27,000)
Net cash flows used in financing activities	<u>(36,883)</u>	<u>(17,760)</u>
Net decrease in cash and cash equivalents	(51,527)	(2,809)
Cash and cash equivalents at beginning of period	97,475	10,828
Cash and cash equivalents at end of period	<u><u>45,948</u></u>	<u><u>8,019</u></u>
Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	49,845	65,035
Purchase of fixed assets on credit	764	1,843

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings		Total
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2015	40,000	-	2,800	28,278	71,078
Increase share capital (Note 8)	30,000	-	-	-	30,000
Dividend paid (Note 9)	-	-	-	(27,000)	(27,000)
Transfer of retained earnings to statutory reserve	-	-	443	(443)	-
Profit for the period	-	-	-	4,042	4,042
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	4,042	4,042
Balance as at 30 June 2015	70,000	-	3,243	4,877	78,120
Balance as at 1 January 2016	110,000	107,190	3,833	12,043	233,066
Dividend paid (Note 9)	-	-	-	(9,680)	(9,680)
Profit for the period	-	-	-	10,517	10,517
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	10,517	10,517
Balance as at 30 June 2016	110,000	107,190	3,833	12,880	233,903

The accompanying notes are an integral part of the financial statements.