ATP 30 Public Company Limited

Statement of financial position

As at 30 June 2016

(Unit: Thousand Baht)

	Note	30 June 2016 (Unaudited but reviewed)	31 December 2015 (Audited)
Assets			
Current assets			
Cash and cash equivalents		45,948	97,475
Trade and other receivables	*3*	38,553	24,852
Inventories		591	605
Refundable withholding tax		4,936	2,608
Other current assets		8,178	8,406
Total current assets		98,206	133,946
Non-current assets			
Restricted bank deposits		1,894	1,481
Transportation vehicles	*4*	401,548	345,131
Leasehold improvement and equipment	*5*	8,056	6,235
Other non-current assets		546	524
Total non-current assets		412,044	353,371
Total assets		510,250	487,317

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 June 2016

(Unit: Thousand Baht)

	Note	30 June 2016 (Unaudited but reviewed)	31 December 2015 (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	*6*	29,668	30,934
Current portion of liabilities under finance lease agreements	*7*	66,855	49,824
Other current liabilities		1,106	963
Total current liabilities		97,629	81,721
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	*7*	163,901	158,578
Deferred tax liabilities		11,965	11,291
Provision for long-term employee benefits		1,763	1,590
Other non-current liabilities		1,089	1,071
Total non-current liabilities		178,718	172,530
Total liabilities		276,347	254,251

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 June 2016

(Unit: Thousand Baht)

	Note	30 June 2016 (Unaudited but reviewed)	31 December 2015 (Audited)
Shareholders' equity			
Share capital			
Registered			
440,000,000 ordinary shares of Baht 0.25 each	*8*	110,000	110,000
Issued and fully paid-up			
440,000,000 ordinary shares of Baht 0.25 each		110,000	110,000
Share premium		107,190	107,190
Retained earnings			
Appropriated - statutory reserve		3,833	3,833
Unappropriated		12,880	12,043
Total shareholders' equity		233,903	233,066
Total liabilities and shareholders' equity		510,250	487,317
		-	-

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 June 2016

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	2016	2015
Profit or loss:			
Revenues			
Service income		74,381	65,224
Other income		742	800
Total revenues		75,123	66,024
Expenses			
Cost of services		55,999	51,127
Administrative expenses		8,327	6,124
Total expenses		64,326	57,251
Profit before finance cost and income tax expenses		10,797	8,773
Finance cost		(3,994)	(5,189)
Profit before income tax expenses		6,803	3,584
Income tax expenses	*10*	395	(1,233)
Profit for the period		7,198	2,351
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		7,198	2,351
Basic earnings per share	*11*		
Profit for the period		0.02	0.01

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the six-month period ended 30 June 2016

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	2016	2015
Profit or loss:			
Revenues			
Service income		144,247	128,993
Other income		968	982
Total revenues		145,215	129,975
Expenses			
Cost of services		109,689	101,049
Administrative expenses		16,402	12,842
Total expenses		126,091	113,891
Profit before finance cost and income tax expenses		19,124	16,084
Finance cost		(7,933)	(9,810)
Profit before income tax expenses		11,191	6,274
Income tax expenses	*10*	(674)	(2,232)
Profit for the period		10,517	4,042
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		10,517	4,042
Basic earnings per share	*11*		
Profit for the period		0.02	0.02

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the six-month period ended 30 June 2016

(Unit : Thousand Baht)

	2016	2015
Cash flows from operating activities		
Profit before tax	11,191	6,274
Adjustments to reconcile profit before tax to		
net cash provided by (paid from) operating activities:		
Depreciation and amortisation	20,222	16,145
Compensation from insurance contract	-	(1,200)
(Gain) loss on sales and written-off transportation vehicles	92	(412)
Amortised gains from sales and leases back		
of transportation vechicles	(309)	(309)
Written-off of withholding tax	-	560
Provision for long-term employee benefits	202	174
Short-term provision	-	1,026
Interest income	(138)	(5)
Interest expenses	7,933	9,810
Profit from operating activities before		
changes in operating assets and liabilities	39,193	32,063
Operating assets (increase) decrease		
Trade and other receivables	(13,701)	(3,105)
Inventories	14	(77)
Other current assets	(1,095)	(1,684)
Other non-current assets	(74)	(338)
Operating liabilities increase (decrease)		
Trade and other payables	(1,430)	1,881
Other current liabilities	347	(218)
Other non-current liabilities	122	269
Cash flows from operating activities	23,376	28,791
Compensation received from insurance contract	-	1,200
Cash received from refundable withholding tax	300	1,088
Interest income	138	5
Cash paid for long-term employee benefits	(29)	-
Cash paid for interest expenses	(7,933)	(9,810)
Cash paid for corporate income tax	(1,304)	(1,259)
Net cash flows from operating activities	14,548	20,015

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

	2016	2015
Cash flows from investing activities		
Increase in restricted bank deposits	(413)	(1,049)
Cash paid for accounts payable - purchase of fixed assets	(888)	(1,320)
Acquisition of transportation vehicles and equipment	(28,066)	(3,295)
Proceeds from sales of transportation vehicles	175	600
Net cash flows used in investing activities	(29,192)	(5,064)
Cash flows from financing activities		
Increase in short-term loans from financial institutions	-	5,197
Cash received from share subscription	-	30,000
Payment of liabilities under finance lease agreements	(27,491)	(24,326)
Repayment of long-term loans	-	(1,631)
Dividend paid	(9,392)	(27,000)
Net cash flows used in financing activities	(36,883)	(17,760)
Net decrease in cash and cash equivalents	(51,527)	(2,809)
Cash and cash equivalents at beginning of period	97,475	10,828
Cash and cash equivalents at end of period	45,948	8,019

Supplemental cash flows information

Non-cash items		
Increase of transportation vehicles from finance lease agreements	49,845	65,035
Purchase of fixed assets on credit	764	1,843

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total
Balance as at 1 January 2015	40,000	-	2,800	28,278	71,078
Increase share capital (Note 8)	30,000	-	-	-	30,000
Dividend paid (Note 9)	-	-	-	(27,000)	(27,000)
Transfer of retained earnings to statutory reserve	-	-	443	(443)	-
Profit for the period	-	-	-	4,042	4,042
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	4,042	4,042
Balance as at 30 June 2015	70,000	-	3,243	4,877	78,120
Balance as at 1 January 2016	110,000	107,190	3,833	12,043	233,066
Dividend paid (Note 9)	-	-	-	(9,680)	(9,680)
Profit for the period	-	-	-	10,517	10,517
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	10,517	10,517
Balance as at 30 June 2016	110,000	107,190	3,833	12,880	233,903

The accompanying notes are an integral part of the financial statements.