

ATP 30 Public Company Limited

(Formerly known as “ATP 30 Corporation Company Limited”)

Statement of financial position

As at 31 December 2015

		(Unit: Baht)	
	<u>Note</u>	<u>2015</u>	<u>2014</u>
Assets			
Current assets			
Cash and cash equivalents		97,475,153	10,827,707
Trade and other receivables	7	24,852,087	23,112,079
Inventories		604,599	490,657
Refundable withholding tax		2,608,084	1,647,648
Other current assets		<u>8,406,437</u>	<u>6,933,125</u>
Total current assets		<u>133,946,360</u>	<u>43,011,216</u>
Non-current assets			
Restricted bank deposits		1,480,592	426,554
Transportation vehicles	8	345,131,087	295,504,391
Leasehold improvement and equipment	9	6,234,949	5,050,594
Other non-current assets		<u>524,378</u>	<u>123,294</u>
Total non-current assets		<u>353,371,006</u>	<u>301,104,833</u>
Total assets		<u><u>487,317,366</u></u>	<u><u>344,116,049</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**(Formerly known as “ATP 30 Corporation Company Limited”)****Statement of financial position (continued)****As at 31 December 2015**

(Unit: Baht)

	<u>Note</u>	<u>2015</u>	<u>2014</u>
Liabilities and shareholders' equity			
Current liabilities			
Short-term loans from financial institutions	10	-	19,415,201
Short-term loan from related party	6	-	5,000,000
Trade and other payables	11	30,934,088	30,484,322
Current portion of liabilities under finance lease agreements	12	49,824,138	53,119,252
Current portion of long-term loans	13	-	3,340,326
Other current liabilities		<u>963,442</u>	<u>1,226,007</u>
Total current liabilities		<u>81,721,668</u>	<u>112,585,108</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	12	158,577,560	145,358,648
Long-term loans, net of current portion	13	-	1,703,318
Deferred tax liabilities	18	11,291,256	10,624,169
Provision for long-term employee benefits	14	1,590,493	1,241,616
Other non-current liabilities		<u>1,070,867</u>	<u>1,525,152</u>
Total non-current liabilities		<u>172,530,176</u>	<u>160,452,903</u>
Total liabilities		<u>254,251,844</u>	<u>273,038,011</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

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Statement of financial position (continued)

As at 31 December 2015

		(Unit: Baht)	
	<u>Note</u>	<u>2015</u>	<u>2014</u>
Shareholders' equity			
Share capital			
Registered			
440,000,000 ordinary shares of Baht 0.25 each (2014: 400,000 shares of Baht 100 each)	15	<u>110,000,000</u>	<u>40,000,000</u>
Issued and fully paid-up			
440,000,000 ordinary shares of Baht 0.25 each (2014: 400,000 shares of Baht 100 each)		110,000,000	40,000,000
Share premium		107,189,597	-
Retained earnings			
Appropriated - statutory reserve	16	3,833,130	2,800,000
Unappropriated		<u>12,042,795</u>	<u>28,278,038</u>
Total shareholders' equity		<u>233,065,522</u>	<u>71,078,038</u>
Total liabilities and shareholders' equity		<u>487,317,366</u>	<u>344,116,049</u>

The accompanying notes are an integral part of the financial statements.

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Directors
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ATP 30 Public Company Limited
(Formerly known as “ATP 30 Corporation Company Limited”)

Statement of comprehensive income

For the year ended 31 December 2015

		(Unit: Baht)	
	<u>Note</u>	<u>2015</u>	<u>2014</u>
Profit or loss:			
Revenues			
Service income		264,268,537	234,311,237
Other income		<u>1,702,895</u>	<u>697,977</u>
Total revenues		<u>265,971,432</u>	<u>235,009,214</u>
Expenses			
Cost of services		205,176,657	189,921,187
Administrative expenses		<u>28,345,210</u>	<u>17,905,804</u>
Total expenses		<u>233,521,867</u>	<u>207,826,991</u>
Profit before finance cost and income tax expenses		32,449,565	27,182,223
Finance cost		<u>(18,781,991)</u>	<u>(15,206,964)</u>
Profit before income tax expenses		13,667,574	11,975,259
Income tax expenses	18	<u>(1,869,687)</u>	<u>(3,938,310)</u>
Profit for the year		<u>11,797,887</u>	<u>8,036,949</u>
Other comprehensive income:			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Actuarial losses		-	(360,469)
Effect of income tax	18	<u>-</u>	<u>72,094</u>
Other comprehensive income for the year		<u>-</u>	<u>(288,375)</u>
Total comprehensive income for the year		<u><u>11,797,887</u></u>	<u><u>7,748,574</u></u>
Basic earnings per share			
Profit for the year	19	<u>0.04</u>	<u>0.05</u>

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ATP 30 Public Company Limited

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Statement of changes in shareholders' equity

For the year ended 31 December 2015

(Unit: Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings		Total
			Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2014	40,000,000	-	2,400,000	23,929,464	66,329,464
Unappropriated retained earnings transferred to statutory reserve (Note 16)	-	-	400,000	(400,000)	-
Dividend paid (Note 21)	-	-	-	(3,000,000)	(3,000,000)
Profit for the year	-	-	-	8,036,949	8,036,949
Other comprehensive income for the year	-	-	-	(288,375)	(288,375)
Total comprehensive income for the year	-	-	-	7,748,574	7,748,574
Balance as at 31 December 2014	<u>40,000,000</u>	<u>-</u>	<u>2,800,000</u>	<u>28,278,038</u>	<u>71,078,038</u>
Balance as at 1 January 2015	40,000,000	-	2,800,000	28,278,038	71,078,038
Increase share capital (Note 15)	70,000,000	107,189,597	-	-	177,189,597
Unappropriated retained earnings transferred to statutory reserve (Note 16)	-	-	1,033,130	(1,033,130)	-
Dividend paid (Note 21)	-	-	-	(27,000,000)	(27,000,000)
Profit for the year	-	-	-	11,797,887	11,797,887
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	11,797,887	11,797,887
Balance as at 31 December 2015	<u>110,000,000</u>	<u>107,189,597</u>	<u>3,833,130</u>	<u>12,042,795</u>	<u>233,065,522</u>

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ATP 30 Public Company Limited
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Cash flow statement

For the year ended 31 December 2015

	(Unit: Baht)	
	<u>2015</u>	<u>2014</u>
Cash flows from operating activities		
Profit before tax	13,667,574	11,975,259
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	34,260,028	25,521,253
Compensation from insurance contract	(1,200,000)	-
(Gain) loss on sales and amortisation of transportation vehicles	(349,110)	80,696
Amortised gains from sales and leases back of transportation vehicles	(618,479)	(618,479)
Provision for long-term employee benefits	348,877	189,900
Written off of withholding tax	559,821	96,091
Interest income	(141,226)	(7,759)
Interest expenses	<u>18,781,992</u>	<u>15,206,964</u>
Profit from operating activities before changes in operating assets and liabilities	65,309,477	52,443,925
Operating assets (increase) decrease		
Trade and other receivables	(1,740,008)	(299,832)
Inventories	(113,942)	(490,657)
Other current assets	(1,453,684)	318,143
Other non-current assets	(462,466)	624,748
Operating liabilities increase (decrease)		
Trade and other payables	(438,508)	4,058,065
Other current liabilities	(262,565)	98,612
Other non-current liabilities	<u>164,194</u>	<u>397,503</u>
Cash flows from operating activities	61,002,498	57,150,507
Compensation received from insurance contract	1,200,000	-
Cash received from refundable withholding tax	1,087,827	545,391
Cash paid for long-term employee benefits	-	(27,000)
Cash received from interest income	141,226	7,759
Cash paid for interest expenses	(18,781,992)	(16,376,561)
Cash paid for withholding tax	<u>(2,627,712)</u>	<u>(2,308,084)</u>
Net cash flows from operating activities	<u>42,021,847</u>	<u>38,992,012</u>

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ATP 30 Public Company Limited
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Cash flow statement (continued)

For the year ended 31 December 2015

	(Unit: Baht)	
	<u>2015</u>	<u>2014</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(1,054,038)	(155,158)
Cash paid for accounts payable - purchase of fixed assets	-	(3,904,506)
Acquisition of transportation vehicles and equipment	(17,512,699)	(3,971,306)
Proceeds from sales of transportation vehicles	<u>1,350,000</u>	<u>700,000</u>
Net cash flows used in investing activities	<u>(17,216,737)</u>	<u>(7,330,970)</u>
Cash flows from financing activities		
Increase (decrease) in short-term loans from financial institutions	(19,415,201)	17,000,000
Increase (decrease) in short-term loans from related party	(5,000,000)	5,000,000
Cash received from share subscription	182,000,000	-
Payments of expenses relating to the share offering	(6,013,003)	-
Payment of liabilities under finance lease agreements	(57,685,816)	(37,772,880)
Repayment of long-term loans	(5,043,644)	(3,044,261)
Dividend paid	<u>(27,000,000)</u>	<u>(4,215,000)</u>
Net cash flows from (used in) financing activities	<u>61,842,336</u>	<u>(23,032,141)</u>
Net increase in cash and cash equivalents	86,647,446	8,628,901
Cash and cash equivalents at beginning of year	<u>10,827,707</u>	<u>2,198,806</u>
Cash and cash equivalents at end of year	<u><u>97,475,153</u></u>	<u><u>10,827,707</u></u>
 Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	67,609,614	92,408,432
Purchase of fixed assets on credit	888,275	-

The accompanying notes are an integral part of the financial statements.