

ATP 30 Public Company Limited

Statement of financial position

As at 30 June 2017

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>30 June 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)
Assets			
Current assets			
Cash and cash equivalents		8,807	44,995
Trade and other receivables	3	41,801	35,827
Inventories		709	512
Refundable withholding tax		2,897	2,628
Other current assets		9,647	9,965
Total current assets		<u>63,861</u>	<u>93,927</u>
Non-current assets			
Restricted bank deposits	4	8,916	2,899
Transportation vehicles	5	428,240	404,808
Leasehold improvement and equipment	6	9,717	9,221
Other non-current assets		1,010	661
Total non-current assets		<u>447,883</u>	<u>417,589</u>
Total assets		<u><u>511,744</u></u>	<u><u>511,516</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited
Statement of financial position (continued)
As at 30 June 2017

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>30 June 2017</u> (Unaudited but reviewed)	<u>31 December 2016</u> (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	7	33,012	29,867
Current portion of liabilities under finance lease agreements	8	66,772	67,618
Other current liabilities		<u>621</u>	<u>876</u>
Total current liabilities		<u>100,405</u>	<u>98,361</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	8	146,554	150,340
Deferred tax liabilities		13,880	14,001
Provision for long-term employee benefits		4,693	4,089
Other non-current liabilities		<u>1,303</u>	<u>1,225</u>
Total non-current liabilities		<u>166,430</u>	<u>169,655</u>
Total liabilities		<u>266,835</u>	<u>268,016</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited
Statement of financial position (continued)
As at 30 June 2017

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>30 June 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)
Shareholders' equity			
Share capital			
Registered	9		
618,750,000 ordinary shares			
(31 December 2016: 440,000,000 ordinary shares) of Baht 0.25 each		<u>154,688</u>	<u>110,000</u>
Issued and fully paid-up			
494,999,804 ordinary shares			
(31 December 2016: 440,000,000 ordinary shares) of Baht 0.25 each		123,750	110,000
Share premium		107,190	107,190
Retained earnings			
Appropriated - statutory reserve		5,000	5,000
Unappropriated		<u>8,969</u>	<u>21,310</u>
Total shareholders' equity		<u>244,909</u>	<u>243,500</u>
Total liabilities and shareholders' equity		<u>511,744</u>	<u>511,516</u>
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The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 June 2017

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Profit or loss:			
Revenues			
Service income		83,262	74,381
Other income		<u>216</u>	<u>742</u>
Total revenues		<u>83,478</u>	<u>75,123</u>
Expenses			
Cost of services		63,998	55,999
Administrative expenses		<u>10,422</u>	<u>8,327</u>
Total expenses		<u>74,420</u>	<u>64,326</u>
Profit before finance cost and income tax expenses		9,058	10,797
Finance cost		<u>(3,367)</u>	<u>(3,994)</u>
Profit before income tax expenses		5,691	6,803
Tax income (expenses)	11	<u>(274)</u>	<u>395</u>
Profit for the period		<u>5,417</u>	<u>7,198</u>
Other comprehensive income:			
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>5,417</u>	<u>7,198</u>
Earnings per share	12		
Basic earnings per share		<u>0.011</u>	<u>0.015</u>
Diluted earning per share		<u>0.010</u>	<u>0.015</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the six-month period ended 30 June 2017

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Profit or loss:			
Revenues			
Service income		162,549	144,247
Other income		<u>684</u>	<u>968</u>
Total revenues		<u>163,233</u>	<u>145,215</u>
Expenses			
Cost of services		128,339	109,689
Administrative expenses		<u>20,839</u>	<u>16,402</u>
Total expenses		<u>149,178</u>	<u>126,091</u>
Profit before finance cost and income tax expenses		14,055	19,124
Finance cost		<u>(6,835)</u>	<u>(7,933)</u>
Profit before income tax expenses		7,220	11,191
Tax income (expenses)	11	<u>120</u>	<u>(674)</u>
Profit for the period		<u>7,340</u>	<u>10,517</u>
Other comprehensive income:			
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u><u>7,340</u></u>	<u><u>10,517</u></u>
Earnings per share	12		
Basic earnings per share		<u><u>0.015</u></u>	<u><u>0.021</u></u>
Diluted earning per share		<u><u>0.014</u></u>	<u><u>0.021</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the six-month period ended 30 June 2017

	(Unit : Thousand Baht)	
	<u>2017</u>	<u>2016</u>
Cash flows from operating activities		
Profit before tax	7,220	11,191
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	22,374	20,222
Loss on sales and written-off transportation vehicles	62	92
Amortised gains from sales and leases back of transportation vehicles	(105)	(309)
Provision for long-term employee benefits	604	202
Interest income	(57)	(138)
Interest expenses	6,835	7,933
Profit from operating activities before changes in operating assets and liabilities	36,933	39,193
Operating assets (increase) decrease		
Trade and other receivables	(5,974)	(13,701)
Inventories	(196)	14
Other current assets	(1,011)	(1,095)
Other non-current assets	(428)	(74)
Operating liabilities increase (decrease)		
Trade and other payables	2,947	(1,430)
Other current liabilities	(151)	347
Other non-current liabilities	78	122
Cash flows from operating activities	32,198	23,376
Cash received from refundable withholding tax	2,628	300
Interest income	57	138
Cash paid for long-term employee benefits	-	(29)
Cash paid for interest expenses	(6,835)	(7,933)
Cash paid for corporate income tax	(1,568)	(1,304)
Net cash flows from operating activities	26,480	14,548

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(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the six-month period ended 30 June 2017

	(Unit: Thousand Baht)	
	<u>2017</u>	<u>2016</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(6,017)	(413)
Cash paid for accounts payable - purchase of fixed assets	(304)	(888)
Acquisition of transportation vehicles and equipment	(11,647)	(28,066)
Proceeds from sales of transportation vehicles	650	175
Net cash flows used in investing activities	<u>(17,318)</u>	<u>(29,192)</u>
Cash flows from financing activities		
Payment of liabilities under finance lease agreements	(39,422)	(27,491)
Dividend paid	(5,928)	(9,392)
Net cash flows used in financing activities	<u>(45,350)</u>	<u>(36,883)</u>
Net decrease in cash and cash equivalents	(36,188)	(51,527)
Cash and cash equivalents at beginning of period	44,995	97,475
Cash and cash equivalents at end of period	<u><u>8,807</u></u>	<u><u>45,948</u></u>
Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	34,790	49,845
Purchase of fixed assets on credit	497	764

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2017

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings		Total
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2016	110,000	107,190	3,833	12,043	233,066
Dividend paid (Note 10)	-	-	-	(9,680)	(9,680)
Profit for the period	-	-	-	10,517	10,517
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	10,517	10,517
Balance as at 30 June 2016	<u>110,000</u>	<u>107,190</u>	<u>3,833</u>	<u>12,880</u>	<u>233,903</u>
Balance as at 1 January 2017	110,000	107,190	5,000	21,310	243,500
Stock dividend (Note 9 and Note 10)	13,750	-	-	(13,750)	-
Dividend paid (Note 10)	-	-	-	(5,931)	(5,931)
Profit for the period	-	-	-	7,340	7,340
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	7,340	7,340
Balance as at 30 June 2017	<u>123,750</u>	<u>107,190</u>	<u>5,000</u>	<u>8,969</u>	<u>244,909</u>

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