

ATP 30 Public Company Limited

Statement of financial position

As at 30 September 2017

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2017</u> (Unaudited but reviewed)	<u>31 December 2016</u> (Audited)
Assets			
Current assets			
Cash and cash equivalents		11,640	44,995
Trade and other receivables	3	43,786	35,827
Inventories		898	512
Refundable withholding tax		2,897	2,628
Other current assets		10,869	9,965
Total current assets		<u>70,090</u>	<u>93,927</u>
Non-current assets			
Restricted bank deposits	4	8,937	2,899
Transportation vehicles	5	462,565	404,808
Leasehold improvement and equipment	6	9,573	9,221
Other non-current assets		1,017	661
Total non-current assets		<u>482,092</u>	<u>417,589</u>
Total assets		<u><u>552,182</u></u>	<u><u>511,516</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)**

As at 30 September 2017

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2017</u> (Unaudited but reviewed)	<u>31 December 2016</u> (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	7	35,974	29,867
Current portion of liabilities under finance lease agreements	8	77,527	67,618
Other current liabilities		561	876
Total current liabilities		<u>114,062</u>	<u>98,361</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	8	163,665	150,340
Deferred tax liabilities		15,068	14,001
Provision for long-term employee benefits		4,837	4,089
Other non-current liabilities		1,287	1,225
Total non-current liabilities		<u>184,857</u>	<u>169,655</u>
Total liabilities		<u>298,919</u>	<u>268,016</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)
Shareholders' equity			
Share capital			
Registered	9		
618,750,000 ordinary shares			
(31 December 2016: 440,000,000 ordinary shares) of Baht 0.25 each		154,688	110,000
Issued and fully paid-up			
494,999,804 ordinary shares			
(31 December 2016: 440,000,000 ordinary shares) of Baht 0.25 each		123,750	110,000
Share premium		107,190	107,190
Retained earnings			
Appropriated - statutory reserve		5,000	5,000
Unappropriated		17,323	21,310
Total shareholders' equity		<u>253,263</u>	<u>243,500</u>
Total liabilities and shareholders' equity		<u>552,182</u>	<u>511,516</u>
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The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 September 2017

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Profit or loss:			
Revenues			
Service income		89,509	79,353
Other income		327	364
Total revenues		<u>89,836</u>	<u>79,717</u>
Expenses			
Cost of services		67,134	60,652
Administrative expenses		9,921	8,060
Total expenses		<u>77,055</u>	<u>68,712</u>
Profit before finance cost and income tax expenses		12,781	11,005
Finance cost		(3,240)	(4,031)
Profit before income tax expenses		9,541	6,974
Tax income (expenses)	11	(1,187)	966
Profit for the period		<u>8,354</u>	<u>7,940</u>
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>8,354</u></u>	<u><u>7,940</u></u>
Earnings per share			
	12		
Basic earnings per share		0.017	0.016
Diluted earning per share		0.015	0.016

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Profit or loss:			
Revenues			
Service income		252,058	223,600
Other income		1,011	1,332
Total revenues		<u>253,069</u>	<u>224,932</u>
Expenses			
Cost of services		195,473	170,341
Administrative expenses		30,760	24,462
Total expenses		<u>226,233</u>	<u>194,803</u>
Profit before finance cost and income tax expenses		26,836	30,129
Finance cost		(10,075)	(11,964)
Profit before income tax expenses		16,761	18,165
Tax income (expenses)	11	(1,067)	292
Profit for the period		<u>15,694</u>	<u>18,457</u>
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>15,694</u></u>	<u><u>18,457</u></u>
Earnings per share			
	12		
Basic earnings per share		0.032	0.037
Diluted earning per share		0.030	0.037

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the nine-month period ended 30 September 2017

(Unit : Thousand Baht)

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities		
Profit before tax	16,761	18,165
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	33,936	31,202
Loss on sales and written-off transportation vehicles	66	132
Amortised gains from sales and leases back of transportation vehicles	(112)	(464)
Provision for long-term employee benefits	906	303
Interest income	(78)	(140)
Interest expenses	10,075	11,964
Profit from operating activities before changes in operating assets and liabilities	61,554	61,162
Operating assets (increase) decrease		
Trade and other receivables	(7,959)	(14,336)
Inventories	(385)	(19)
Other current assets	(1,358)	9
Other non-current assets	(479)	(104)
Operating liabilities increase (decrease)		
Trade and other payables	5,394	(806)
Other current liabilities	(204)	114
Other non-current liabilities	62	240
Cash flows from operating activities	56,625	46,260
Cash received from refundable withholding tax	2,628	300
Interest income	78	140
Cash paid for long-term employee benefits	(158)	(140)
Cash paid for interest expenses	(10,075)	(11,964)
Cash paid for corporate income tax	(2,442)	(2,092)
Net cash flows from operating activities	46,656	32,504

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	<u>2017</u>	<u>2016</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(6,038)	(1,415)
Cash paid for accounts payable - purchase of fixed assets	(304)	(888)
Acquisition of transportation vehicles and equipment	(13,337)	(33,061)
Proceeds from sales of transportation vehicles	650	175
Net cash flows used in investing activities	<u>(19,029)</u>	<u>(35,189)</u>
Cash flows from financing activities		
Payment of liabilities under finance lease agreements	(55,054)	(42,950)
Dividend paid	(5,928)	(9,393)
Net cash flows used in financing activities	<u>(60,982)</u>	<u>(52,343)</u>
Net decrease in cash and cash equivalents	<u>(33,355)</u>	<u>(55,028)</u>
Cash and cash equivalents at beginning of period	44,995	97,475
Cash and cash equivalents at end of period	<u>11,640</u>	<u>42,447</u>
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Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	78,288	61,585
Purchase of fixed assets on credit	1,013	1,095

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings		Total
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2016	110,000	107,190	3,833	12,043	233,066
Dividend paid (Note 10)	-	-	-	(9,680)	(9,680)
Profit for the period	-	-	-	18,457	18,457
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	18,457	18,457
Balance as at 30 September 2016	110,000	107,190	3,833	20,820	241,843
Balance as at 1 January 2017	110,000	107,190	5,000	21,310	243,500
Stock dividend (Note 9 and Note 10)	13,750	-	-	(13,750)	-
Dividend paid (Note 10)	-	-	-	(5,931)	(5,931)
Profit for the period	-	-	-	15,694	15,694
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	15,694	15,694
Balance as at 30 September 2017	123,750	107,190	5,000	17,323	253,263

The accompanying notes are an integral part of the financial statements.