

ATP 30 Public Company Limited**Statement of financial position****As at 31 December 2016**

			(Unit: Baht)
	<u>Note</u>	<u>2016</u>	<u>2015</u>
Assets			
Current assets			
Cash and cash equivalents		44,994,589	97,475,153
Trade and other receivables	7	35,827,164	24,852,087
Inventories		512,519	604,599
Refundable withholding tax		2,627,712	2,608,084
Other current assets		<u>9,965,081</u>	<u>8,406,437</u>
Total current assets		<u>93,927,065</u>	<u>133,946,360</u>
Non-current assets			
Restricted bank deposits	8	2,898,934	1,480,592
Transportation vehicles	9	404,807,657	345,131,087
Leasehold improvement and equipment	10	9,220,586	6,234,949
Other non-current assets		<u>661,551</u>	<u>524,378</u>
Total non-current assets		<u>417,588,728</u>	<u>353,371,006</u>
Total assets		<u><u>511,515,793</u></u>	<u><u>487,317,366</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited
Statement of financial position (continued)
As at 31 December 2016

(Unit: Baht)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	11	29,866,883	30,934,088
Current portion of liabilities under finance lease agreements	12	67,617,521	49,824,138
Other current liabilities		<u>876,927</u>	<u>963,442</u>
Total current liabilities		<u>98,361,331</u>	<u>81,721,668</u>
Non-current liabilities			
Liabilities under finance lease agreements, net of current portion	12	150,340,270	158,577,560
Deferred tax liabilities	17	14,001,005	11,291,256
Provision for long-term employee benefits	13	4,088,879	1,590,493
Other non-current liabilities		<u>1,225,000</u>	<u>1,070,867</u>
Total non-current liabilities		<u>169,655,154</u>	<u>172,530,176</u>
Total liabilities		<u>268,016,485</u>	<u>254,251,844</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 31 December 2016

		(Unit: Baht)	
	<u>Note</u>	<u>2016</u>	<u>2015</u>
Shareholders' equity			
Share capital			
Registered			
440,000,000 ordinary shares of Baht 0.25 each	14	<u>110,000,000</u>	<u>110,000,000</u>
Issued and fully paid-up			
440,000,000 ordinary shares of Baht 0.25 each		110,000,000	110,000,000
Share premium		107,189,597	107,189,597
Retained earnings			
Appropriated - statutory reserve	15	5,000,000	3,833,130
Unappropriated		<u>21,309,711</u>	<u>12,042,795</u>
Total shareholders' equity		<u>243,499,308</u>	<u>233,065,522</u>
Total liabilities and shareholders' equity		<u>511,515,793</u>	<u>487,317,366</u>
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The accompanying notes are an integral part of the financial statements.

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Directors
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ATP 30 Public Company Limited
Statement of comprehensive income
For the year ended 31 December 2016

		(Unit: Baht)	
	<u>Note</u>	<u>2016</u>	<u>2015</u>
Profit or loss:			
Revenues			
Service income		300,779,680	264,268,537
Other income		<u>1,797,015</u>	<u>1,702,895</u>
Total revenues		<u>302,576,695</u>	<u>265,971,432</u>
Expenses			
Cost of services		229,027,837	205,176,657
Administrative expenses		<u>32,733,919</u>	<u>28,345,210</u>
Total expenses		<u>261,761,756</u>	<u>233,521,867</u>
Profit before finance cost and income tax expenses		40,814,939	32,449,565
Finance cost		<u>(15,720,125)</u>	<u>(18,781,991)</u>
Profit before income tax expenses		25,094,814	13,667,574
Income tax expenses	17	<u>(3,164,005)</u>	<u>(1,869,687)</u>
Profit for the year		<u>21,930,809</u>	<u>11,797,887</u>
Other comprehensive income:			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Actuarial losses		(2,271,279)	-
Effect of income tax	17	<u>454,256</u>	<u>-</u>
Other comprehensive income for the year		<u>(1,817,023)</u>	<u>-</u>
Total comprehensive income for the year		<u>20,113,786</u>	<u>11,797,887</u>
Basic earnings per share			
Profit for the year	18	<u>0.05</u>	<u>0.04</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the year ended 31 December 2016

(Unit: Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings		Total
			Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2015	40,000,000	-	2,800,000	28,278,038	71,078,038
Increase share capital (Note 14)	70,000,000	107,189,597	-	-	177,189,597
Unappropriated retained earnings transferred to statutory reserve (Note 15)	-	-	1,033,130	(1,033,130)	-
Dividend paid (Note 20)	-	-	-	(27,000,000)	(27,000,000)
Profit for the year	-	-	-	11,797,887	11,797,887
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	11,797,887	11,797,887
Balance as at 31 December 2015	110,000,000	107,189,597	3,833,130	12,042,795	233,065,522
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Balance as at 1 January 2016	110,000,000	107,189,597	3,833,130	12,042,795	233,065,522
Unappropriated retained earnings transferred to statutory reserve (Note 15)	-	-	1,166,870	(1,166,870)	-
Dividend paid (Note 20)	-	-	-	(9,680,000)	(9,680,000)
Profit for the year	-	-	-	21,930,809	21,930,809
Other comprehensive income for the year	-	-	-	(1,817,023)	(1,817,023)
Total comprehensive income for the year	-	-	-	20,113,786	20,113,786
Balance as at 31 December 2016	110,000,000	107,189,597	5,000,000	21,309,711	243,499,308

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Cash flow statement****For the year ended 31 December 2016**

	(Unit: Baht)	
	<u>2016</u>	<u>2015</u>
Cash flows from operating activities		
Profit before tax	25,094,814	13,667,574
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	42,460,630	34,260,028
Compensation from insurance contract	-	(1,200,000)
(Gain) loss on sales and amortisation of transportation vehicles and equipment	458,975	(349,110)
Amortised gains from sales and leases back of transportation vehicles	(618,479)	(618,479)
Provision for long-term employee benefits	403,507	348,877
Written off of withholding tax	-	559,821
Interest income	(207,984)	(141,226)
Interest expenses	<u>15,720,125</u>	<u>18,781,992</u>
Profit from operating activities before changes in operating assets and liabilities	83,311,588	65,309,477
Operating assets (increase) decrease		
Trade and other receivables	(10,975,077)	(1,740,008)
Inventories	92,080	(113,942)
Other current assets	(1,289,801)	(1,453,684)
Other non-current assets	(247,384)	(462,466)
Operating liabilities increase (decrease)		
Trade and other payables	(492,119)	(438,508)
Other current liabilities	414,596	(262,565)
Other non-current liabilities	<u>271,501</u>	<u>164,194</u>
Cash flows from operating activities	71,085,384	61,002,498
Compensation received from insurance contract	-	1,200,000
Cash received from refundable withholding tax	2,608,084	1,087,827
Cash paid for long-term employee benefits	(176,400)	-
Cash received from interest income	207,984	141,226
Cash paid for interest expenses	(15,720,125)	(18,781,992)
Cash paid for withholding tax	<u>(2,896,555)</u>	<u>(2,627,712)</u>
Net cash flows from operating activities	<u>55,108,372</u>	<u>42,021,847</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited
Cash flow statement (continued)
For the year ended 31 December 2016

	(Unit: Baht)	
	<u>2016</u>	<u>2015</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(1,418,342)	(1,054,038)
Cash paid for accounts payable - purchase of fixed assets	(888,275)	-
Acquisition of transportation vehicles and equipment	(36,691,708)	(17,512,699)
Proceeds from sales of transportation vehicles	175,000	1,350,000
Net cash flows used in investing activities	<u>(38,823,325)</u>	<u>(17,216,737)</u>
Cash flows from financing activities		
Decrease in short-term loans from financial institutions	-	(19,415,201)
Decrease in short-term loans from related party	-	(5,000,000)
Cash received from share subscription	-	182,000,000
Payments of expenses relating to the share offering	-	(6,013,003)
Payment of liabilities under finance lease agreements	(59,095,195)	(57,685,816)
Repayment of long-term loans	-	(5,043,644)
Dividend paid	(9,670,416)	(27,000,000)
Net cash flows from (used in) financing activities	<u>(68,765,611)</u>	<u>61,842,336</u>
Net increase (decrease) in cash and cash equivalents	(52,480,564)	86,647,446
Cash and cash equivalents at beginning of year	<u>97,475,153</u>	<u>10,827,707</u>
Cash and cash equivalents at end of year	<u><u>44,994,589</u></u>	<u><u>97,475,153</u></u>
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Supplemental cash flows information		
Non-cash items		
Increase of transportation vehicles from finance lease agreements	68,651,288	67,609,614
Purchase of fixed assets on credit	303,605	888,275

The accompanying notes are an integral part of the financial statements.